

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BARBE DEVELOPMENT LLC
PO BOX 2107
ROSWELL NM 88202-2107



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 201324 195

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	940	1,150	Lease: 720163 Type: REAL Owner #: 201324		
ROAD & BRIDGE	C	940	1,150	Legal: BALL UNIT		
GIDDINGS ISD	C	940	1,150	CRESCENT PASS ENERGY AB 14 KUYKENDALL A RRC 26340 COMP 1.8.12		
				.000378 Override Royalty		
				Category: G1		
				Railroad #: 26340		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,150 in 2024 as compared to \$1,110 in 2019 is a 3.60% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		940	22	1,128		
ROAD & BRIDGE		940	22	1,128		
GIDDINGS ISD		940	22	1,128		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,000	1,590	Lease: 720179	Type: REAL Owner #: 201324
ROAD & BRIDGE	C	1,000	1,590	Legal: KNOBLOCH UNIT W#1H-2H	
DIME BOX ISD	C	950	1,510	CRESCENT PASS ENERGY	
LEXINGTON ISD	G C	50	80	AB 15 PETERSON N	
				RRC 26667	
				.000634 Royalty Interest	
				Category: G1	
				Railroad #: 26667	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,590 in 2024 as compared to \$1,230 in 2019 is a 29.27% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,000	390	1,200		
ROAD & BRIDGE	1,000	390	1,200		
DIME BOX ISD	950	370	1,140		
LEXINGTON ISD	0	80	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		9,470	10,970	Lease: 720185	Type: REAL Owner #: 201324
ROAD & BRIDGE		9,470	10,970	Legal: GOLD 107	
DIME BOX ISD		9,470	10,970	WILDFIRE ENERGY OPER	
				AB 1 AUSTIN S F	
				RRC 26761 DP 779974	
				.002237 Override Royalty	
				Category: G1	
				Railroad #: 26761	
HB1984: The Appraised value of \$10,970 in 2024 as compared to \$15,240 in 2019 is a 28.02% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	9,470	0	10,970		
ROAD & BRIDGE	9,470	0	10,970		
DIME BOX ISD	9,470	0	10,970		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		9,200	10,510	Lease: 720222	Type: REAL Owner #: 201324
ROAD & BRIDGE		9,200	10,510	Legal: DISMUKES EF UNIT 1	
DIME BOX ISD		9,200	10,510	WILDFIRE ENERGY OPER	
				AB 3 BIRD T	
				RRC 27435 DP 833976	
				.002050 Override Royalty	
				Category: G1	
				Railroad #: 27435	
HB1984: The Appraised value of \$10,510 in 2024 as compared to \$14,070 in 2019 is a 25.30% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	9,200	0	10,510		
ROAD & BRIDGE	9,200	0	10,510		
DIME BOX ISD	9,200	0	10,510		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	3,050	3,810	Lease: 720223	Type: REAL	Owner #: 201324
ROAD & BRIDGE	C	3,050	3,810	Legal: BIEBERSTEIN EF UNIT 1		
DIME BOX ISD	C	3,050	3,810	WILDFIRE ENERGY OPER		
				AB 3 BIRD T		
				RRC 27440 DP 833977		
				.000613 Override Royalty		
				Category: G1		
				Railroad #: 27440		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,810 in 2024 as compared to \$5,460 in 2019 is a 30.22% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		3,050	150	3,660		
ROAD & BRIDGE		3,050	150	3,660		
DIME BOX ISD		3,050	150	3,660		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	710	2,140	Lease: 720234	Type: REAL	Owner #: 201324
ROAD & BRIDGE	C	710	2,140	Legal: GALLANT FOX UNIT		
GIDDINGS ISD	C	710	2,140	CRESCENT PASS ENERGY		
				AB 8 COLEMAN R M		
				RRC 27567 DP 843563		
				.000720 Override Royalty		
				Category: G1		
				Railroad #: 27567		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,140 in 2024 as compared to \$1,410 in 2019 is a 51.77% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		710	1,288	852		
ROAD & BRIDGE		710	1,288	852		
GIDDINGS ISD		710	1,288	852		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	520	840	Lease: 720236	Type: REAL	Owner #: 201324
ROAD & BRIDGE	C	520	840	Legal: SEATTLE SLEW UNIT		
GIDDINGS ISD	C	520	840	CRESCENT PASS ENERGY		
				AB 8 COLEMAN R M		
				RRC 27654 DP 843832		
				.000320 Override Royalty		
				Category: G1		
				Railroad #: 27654		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$840 in 2024 as compared to \$1,030 in 2019 is a 18.45% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		520	216	624		
ROAD & BRIDGE		520	216	624		
GIDDINGS ISD		520	216	624		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	380	690	Lease: 720245	Type: REAL Owner #: 201324
ROAD & BRIDGE	C	380	690	Legal: FROSCHE UNIT 1H & 3H	
GIDDINGS ISD	C	50	100	CRESCENT PASS ENERGY	
LEXINGTON ISD	G C	330	590	AB 305 STEVENS J P	
				RRC 26558	
				.000176 Override Royalty	
				Category: G1	
				Railroad #: 26558	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		380	234	456	
ROAD & BRIDGE		380	234	456	
GIDDINGS ISD		50	40	60	
LEXINGTON ISD		0	590	0	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	25,270	2,300	29,400		
ROAD & BRIDGE	25,270	2,300	29,400		
GIDDINGS ISD	2,220	1,566	2,664		
DIME BOX ISD	22,670	520	26,280		
LEXINGTON ISD	0	670	0		